

2022 - 2023 IMPACT REPORT

MASSCHALLENGE FINTECH PROGRAM

Backed by evidence, the MassChallenge FinTech Program is an established accelerator catalyzing outcome-driven partnerships between mid to late-stage startups and enterprises in the financial services industry. The proven program model is strategically designed to identify and cultivate vital opportunities for FinTech startups, connecting them with key figures such as enterprise organizations and experts in the FinTech community. Enterprise organizations harness the impact of the startups' groundbreaking solutions, positioning themselves at the forefront of their industries, and as thought leaders in innovation.

2022-2023 COHORT STATS

35%

FEMALE
(CO-) FOUNDERS

55%

NON-WHITE
(CO-) FOUNDERS

45%

FIRST TIME
FOUNDERS

5

COUNTRIES
REPRESENTED

8

U.S. STATES
REPRESENTED

18%

ACCEPTANCE RATE

21

OFFERS GENERATED

PROGRAM HIGHLIGHTS

Startup Curriculum

- MassChallenge delivered 20 events including in-person networking, online curriculum, pitch sessions and workshops

Partner Learning and Publications

- 'Corporate Innovation During Times of Change' Workshop
- Two published Technology Scans focused on ESG and AI

Mentor Connections

- 2-3 mentors per startup, totaling to 47 mentorship connections

Milestone Events

- Program Kick-Off
- Mid-Program Networking
- Finale
- Celebrating partner and startup collaboration as well as connecting Boston's Fintech ecosystem with a total of 230+ Attendees

Rigorous Application Process

- Round 1: 227 Expert Judges vetted applications
- Round 2: 98 Partner Judges reviewed applications
- Round 3: 3-Day Live Pitch Event that resulted in final cohort

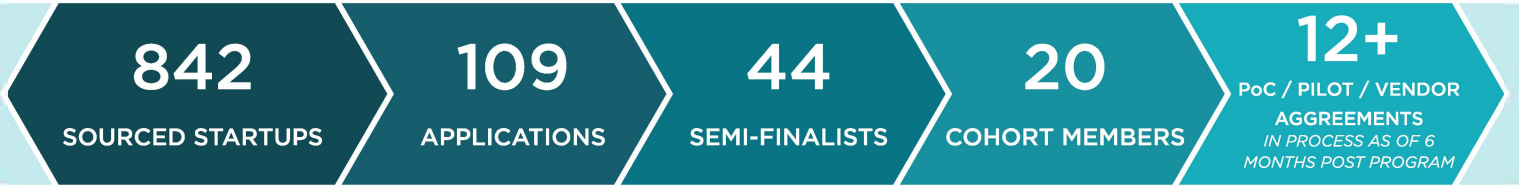
2022-2023 FOCUS AREAS

- Artificial Intelligence
- Payments
- Blockchain Technology
- Data Management & Digitization
- Financial Planning Tools
- Workflow Efficiencies
- RegTech & Compliance Solutions

MASSCHALLENGE FINTECH 2022-2023 STARTUP COHORT

Check out the cohort [here](#)

Questions? Contact challenge@masschallenge.org to get the most out of MassChallenge!



39
NPS SCORE FOR MCFT
CURRICULUM,
MENTORSHIP AND EVENTS

+14%
FUNDING INCREASE
DURING PROGRAM

+10%
EMPLOYEE INCREASE
DURING PROGRAM

**Impact metrics from self-reported data captured from surveys disseminated at the beginning, mid- and end-point of the 4-month program; completion rates were 100%, 60% and 90% respectively.*

WHAT OUR STARTUPS ARE SAYING

"We appreciate all the time and energy the MassChallenge team brings to the programming and events, and obviously there has been a great curated network to leverage. It goes without saying that our relationship with our [challenge] partner has greatly impacted our experience in MassChallenge."

"We are working with [our mutually matched] mentors who are helping us with our funding and sales strategy. It has helped us make incremental improvements to our customers and investors pitches."

"Our [challenge] partner team seemed to be very well equipped to support us."

UPCOMING

- In-Person Launch Event for the FinTech 2024 Applications on September 26th, 2023
- In-Person FinTech Event during Boston FinTech Week on October 10th, 2023
- 2024 FinTech Program applications will be open from September 26th – October 24th, 2023

SUCCESS STORY

Entering the MassChallenge FinTech 2023 Program, BCube Analytics was partnered with MassMutual, one of MassChallenge's founding FinTech Challenge Partners. MassMutual identified their 2023 challenge as the cumbersome, time-consuming review process of product documents generated by third-party systems. BCube Analytics' technology was a match for MassMutual's identified challenge, thanks to its flexible workflows and integrated content infrastructure. For BCube Analytics, the backing of MassMutual's stakeholders resulted in multiple positive outcomes, such as showcasing the product, aligning value propositions, and determining realistic delivery timelines with a compelling price point.

Since the 2023 FinTech Program Finale, the collaboration rapidly advanced to a more in-depth evaluation phase within the MassChallenge Program timeline. MassMutual's dedicated collaboration with startups, BCube Analytics's agile innovation, and the indispensable MassChallenge FinTech framework exemplifies the symbiotic partnerships created in-program. MassChallenge FinTech elevates the spirit of innovation by connecting startups with industry stalwarts, removing barriers to mutual growth and collaboration.

Read more [here!](#)

THANK YOU TO OUR 2023 FINTECH PROGRAM PARTNERS

